

Email: rfd1org@gmail.com Website: www.rfd1.org

Water Rates

Effective 6/1/2024

Billing:

Billing period is 3 months (quarterly). Meters are read on or about Feb. 28th, May 31st, Aug. 31st and Nov. 30th. Invoices will be sent out soon after. Payment is due 30 days from the date of the invoice.

Units:

1 unit = 100 cubic feet of water. 1 cubic foot of water equals 7.48 gallons and 100 cubic feet equals 748 gallons.

Rates:

<u>Base Rate</u> (\$35 per 3 months) - The minimum charge for providing water service and fire protection. The base rate includes up to 7 units. (700 cubic feet or 5,236 gallons). Cost per gallon is only \$0.0066844

<u>Residential Service (R)</u> - (Single family homes and individually metered apartments). Current rate is \$3.50 per 100 cubic feet which is the amount added to the base rate for every 100 cf used above 7 units.

<u>Multi-Family Service (M)</u> - (Residential apartment type complexes and student housing that are serviced by one water meter to multiple residences or occupants). If each apartment is metered separately then it would become a "Residential" service*. The current rate is \$5.50 per 100 cubic feet which is the amount added to the base rate for every 100 cf used above 7 units.

<u>Commercial Service (C)</u> - All business uses of the water. The current rate is \$7.50 per 100 cubic feet which is the amount added to the base rate for every 100 cf used above 7 units.*

Additional water meters for individual apartments may be installed at the owner's expense. Meter equipment and installation methods must be approved by the Fire District.

This rate sheet will be posted on the website. If you have questions or need more information please contact one of the Prudential Committee members by email or by phone as listed below:

Dana Dean, Chair- rfd1org@gmail.com
Dan Lalumia, Collector of Rents & Taxes - rfd1org@gmail.com

Property Taxes

Tax Rate: The current tax rate is $$0.05 \times 100 of assessed property value, based on the Town of Randolph's grand list. Property taxes are billed annually along with the third quarter water bill (Sept — Nov.) The tax year is May 1st to April 30th

Example: The tax on a property assessed at \$100,000, the Randolph Fire District tax would be \$50.00. \$100,000 divided by 100 = 1,000 x \$.05 = \$50.00